## Stock Market Game Rules 2014-15 (short version!)

- Each team begins with $\$ 100,000$ in cash

- All buy orders must be a minimum of 10 shares.

New rule change beginning in 2014!

- Cannot trades stocks below $\$ 3.00 /$ share value.

New rule change beginning in 2014!

- A $1 \%$ broker's fee is charged for all transactions.
- Trades are valued at real time trading market values, not end of day prices as in the past. (This also means that once a trade is made it cannot be cancelled.) New rule change in 2014.
- Interest is earned on money not yet invested at an annual rate of .75\% and posted weekly.
- Teams may borrow additional funds to invest (going on margin). Cost is $7 \%$ per annum and is posted weekly.
- Margin line of credit is now $\$ 50,000$ instead of $\$ 100,000$. New rule change beginning in 2014!
- Diversification - Maximum equity rule! Teams can invest no more than $20 \%$ of their total equity in any one stock. (Five stock minimum no longer required). New rule change beginning in 2014!
- Portfolio values are "frozen" at end of last day of trading session. Teams do not have to liquidate portfolios.

